



November 1, 2024

Dear Valued Distribution Partner,

We say it every year, but as we progress into 2025, GPT would like to thank you for all your dedication and support and express our excitement for the opportunities we see with you in the new year. We could not have the success we have seen in 2024 without our partners and customers, we greatly appreciate all that you do for us.

GPT understands the impact that any level of a price increase has on our customers. We have worked hard to minimize our cost increases so that we can minimize any price increases. This has enabled us to avoid an across-the-board price increase and keep our increases to a few select products and sizes.

Aside from material cost increases going into 2025, there were specific manufacturing cost increases identified in 2024 that GPT needs to address. Major areas where this was identified was the large increase in the production of Diamond Hyde washers instead of G-10/ZPS washers, as there is a significant cost increase of Diamond Hyde washers compared to G10/ZPS. In addition, due to manufacturing and material, for many gasket models, sizes under 2" costs are very similar to produce as the 2", if not more in some cases. Lastly, VCFS has experienced its own raw material cost increase due to the specific sealing elements it utilizes, causing it to be the only product to experience an across-the-board increase. Due to these factors, there are some targeted price increases for GPT FIK products beginning January 1, 2025, which will be specific to kits with DH washers, 2" and under sized gaskets in specific models, and VCFS.

We will continue to fulfill orders at current prices for valid purchase orders received on or before December 31st, 2024. To minimize the increase as much as possible across the board, the increases are separated by product line, size, and pressure class so increases only apply where necessary. The overall breakdown is as follows:

- **VCS®**, **VCS-ID®**, **VCXT™**, **RC** gasket and kit no price increase (unless DH washers are used).
- **Evolution®** gasket and kit overall average increase of 3.8% (due to DH washers and under 2" increases, this will vary by size and pressure class. Some sizes and pressure classes will have no change).
- **PGE™** gasket overall average increase under 1%, with an average 13% increase under 2" size (unless DH washers are used).
- **LineBacker®** gasket overall average increase under 1%, with an average 14% increase under 2" size (unless DH washers are used).
- **VCFS®** gasket increase of 4.5%.

The averages that you see here were found by applying the actual increase by size range to the full range of prices, and then take a percent difference of the full average price from 2024 to 2025.

New price books will be provided before the beginning of 2025 to reflect these changes.



We sincerely appreciate your business and wanted to give you a 60-day notice to prepare for the increase.

Should you have any questions, please do not hesitate to contact Product Management or your GPT Sales Representative.

We cannot thank you enough for your continued partnership and truly look forward to continuing success in 2025.

Kind regards,

Ian Kinnear

Product Manager

GPT Industries

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A handwritten signature in black ink, appearing to read "Ian Kinnear". The signature is written in a cursive, flowing style.